



CMHC – What is Available to Support Addressing Homelessness

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Meet the Presenter



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Addressing Homelessness: Funding and Financing Opportunities

Canada 



NATIONAL HOUSING STRATEGY

A **10-year, \$40-billion** plan to create a new generation of housing and give more Canadians a place to call home.

placetocallhome.ca



Canada

A vision for housing in Canada

“

Canadians have housing that meets their needs and that they can afford. Affordable housing is a cornerstone of sustainable, inclusive communities and a Canadian economy where we can prosper and thrive. ”



National Housing Strategy

Principles

People

The Strategy will better meet the needs of Canadians with distinct housing needs.



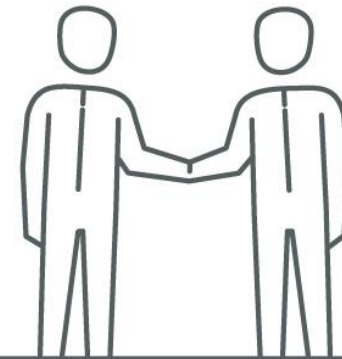
Communities

The Strategy will create a new generation of housing in Canada.



Partnerships

The Strategy will create opportunities for greater innovation and collaboration.



National Housing Strategy

Ambitious targets



50%

reduction in chronic
homelessness



530,000

households removed from
housing need



300,000

homes to be renovated
and modernized



100,000

new housing
units created



385,000

households protected
from losing an affordable
place to live

Housing Continuum



Continuum of housing solutions

FUNDING SOLUTIONS

- Seed Funding
- Co-Investment Fund
- Innovation Fund
- Federal Lands Initiative
- Rental Construction Financing

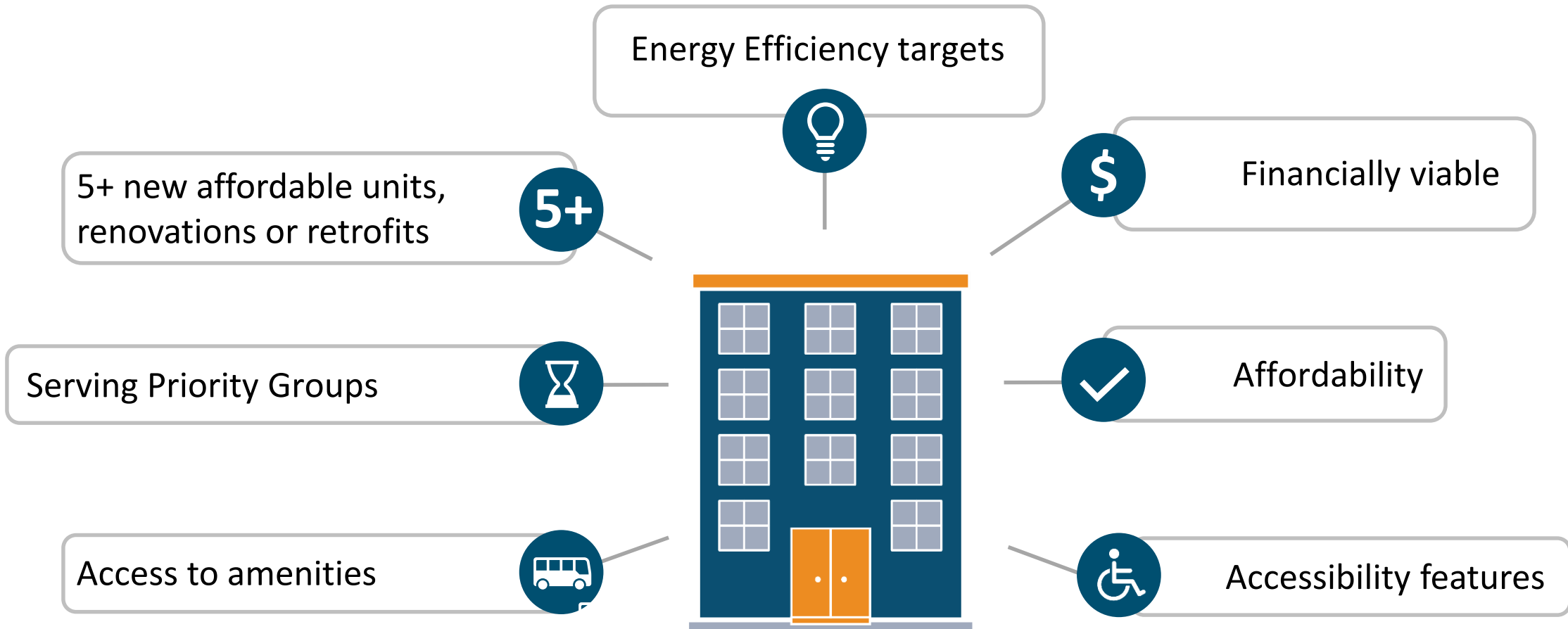


MORTGAGE LOAN INSURANCE

- Flexibilities for affordable housing
- Mortgage loan insurance for market properties



NHS Key Design Elements



SEED Funding Overview

**Non-repayable
contributions**

_____ and/or _____

Interest free loans

New construction stream

a contribution of up to \$150K and/or
an interest-free loan of up to \$350K

Preservation stream

up to \$50K per community housing project
a contribution of up to \$75K in some cases



Co-Investment & Loan Structure

	Loan (up to)	Contribution (up to)
Co-ops & non-profits, Indigenous peoples	95% of cost	40% of cost
Province / Territory / Municipality	75% of cost	30% of cost
Private sector	75% of cost	15% of cost



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- 10 year term, renewable for another 10 years
- Intent to hold loans for 20 years, not CMHC insured
- Interest rate fixed for 10 year term
- Term locked in at first advance
- Minimum 1.0 DCR for residential

Amortization

New: up to 50 years

Repair: up to 40 years



Federal Lands Initiative

Objective

To makes surplus federal lands and buildings available at less than market value in exchange for development of affordable housing

For info on available properties subscribe to:
fli-itf@cmhc-schl.gc.ca



More within the National Housing Strategy

Federal Community Housing Initiative

Subsidy extensions and new rental agreements redevelopment

Technical Resource Centre and Sector Transformation Fund

Technical assistance, tools and resources to enhance capacity

Community-Based Tenant Initiative

Funding to support tenants' access to information on housing options

NHS Demonstrations Initiative

Showcase innovative technologies, practices, programs, policies and strategies

Solutions Labs

Bring experts and housing stakeholders together to collaborate on solutions in NHS priority areas

Summary of Funding Initiatives

Seed Funding

Predevelopment funds for new construction and preservation

National Housing Co-Investment Fund

Low-cost loans and financial contributions to attract partnerships and investments to build new affordable housing projects.

Rental Construction Financing initiative

Low-cost loans to encourage the construction of rental housing.

Federal Lands Initiative

Transfer of surplus federal lands and buildings to eligible participants at discounted to no cost to develop affordable housing.

Innovation Fund

Encourages new funding models and innovative building techniques to build affordable rental housing.

Next steps

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CMHC  SCHL



**BUILT
FOR
ZERO.**
CANADA

Thank you